

THE EXECUTIVE REVIEW

Winter 2006

A Letter from the Director...



Welcome to the latest edition of The Executive Review! As you will see from the variety of articles in this edition, a lot has been happening with the Executive MBA Program here at Villanova. It is hard to believe that in less than four months we will be graduating our fifth class and in August our seventh class will begin.

The curriculum continues its tradition of innovation with the addition of a number of new courses including Powerful Conversation, Enterprise Risk Management and Global Strategic Alliances. The Powerful Conversation course is now a full module course delivered in the first module with follow up sessions in the other modules. Neil is the lead faculty member for this course with James Barnes working closely with him. Students are commenting on the very significant impact this course has on their business and personal communication. Neil is working with Sebastian Rainone, Nick Rongione, and Terry Nance to incorporate aspects of the Powerful Conversation approach with the negotiation, ethics and communication courses that will be delivered in the third module. See the article on page 2 that focuses on the new faculty who have been added to teach the Enterprise Risk Management and the Global Strategic Alliances courses. We are always looking for suggestions for new courses or new areas of emphasis for existing courses. If you have suggestions, I would like to hear from you!

What would a letter from me be without a request for action from you? We are actively recruiting the class that will start in August 2006. Unlike prior years, we are making a major push to get the class recruited early so the new students will have time to prepare for the start of the first module. To that end, April 7th is the deadline

for applications. What I need your help with is the identification of prospective students! Please proactively reach out NOW to identify good prospects, and pass their information along to me so that I can help them explore the fit of our program to their desire for an MBA. Well, that is just about all from me for this edition! Keep in touch!

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Introducing Dean James Danko...

Villanova University welcomed James Danko as the Dean for the College of Commerce & Finance effective Fall 2005. Dean Danko joins Villanova from the Tuck School of Business at Dartmouth University.



Dean Danko also serves as President of the MBA Roundtable, a non-profit, international organization that promotes collaboration between a variety of graduate business programs from numerous colleges and universities. With Dean Danko's recent appointment as the Dean of the College of Commerce & Finance, Villanova will serve as the new home for the MBA Roundtable.

During his first few months, Dean Danko met with nearly every faculty and staff member of the College of Commerce & Finance along with alumni, students, recruiters, business leaders, the media and members of the Villanova community. Dean Danko is committed to promoting national recognition for all of the programs in the College of Commerce & Finance.

Executive MBA Program welcomes two new faculty members



Edmund Green recently completed his first module as instructor of Enterprise Risk Management.

Villanova University's Executive MBA program takes great pride in its curriculum and keeping that curriculum current and relevant for today's executives. With that in mind, there have been two classes added to the Executive MBA curriculum, Enterprise Risk Management and Global Strategic Alliances.

As instructor of Enterprise Risk Management, Edmund Green has successfully completed his first module teaching this fall. When not instructing with the Executive MBA program, Edmund is First Vice President at MBNA America Bank, a role in which he is primarily responsible for ensuring compliance with the Sarbanes-Oxley Act. Edmund's work experience spans 24 years and includes companies such as Penn Mutual Life Insurance Company, PriceWaterhouseCoopers and Accenture Consulting.

Edmund received his M.S. in Engineering from the Executive Masters of Technology Management program at The Wharton School/School of Engineering & Applied Sciences at the University of Pennsylvania. He also holds an M.B.A in Finance and a B.S. in Accounting. He is a Certified Public Accountant and a Certified Treasury Professional. Edmund and his family reside in Boothwyn, PA.

Rick Smith returns to the Executive MBA program teaching a full course entitled Global Strategic Alliances for Class 5 during the spring module. Rick is formerly the Managing Partner for the Human Performance Consulting Practice of Accenture, where he received the "Inspiring Partnership" leadership award for developing a strong global practice. After 15 years at Accenture, Rick has joined Right Management Consultants, the world's leading career transition and organizational consulting firm. Currently, Rick is the Senior Vice President of Global Product Management at Right Management Consultants.

Rick received his bachelor's degree in Industrial Engineering/Industrial Management from Purdue University and his graduate degree from Pennsylvania State University in Organizational Behavior/Organizational Psychology. He is an active participant in Meals on Wheels and the Society for Human Resource Management. Rick and his family live in the Philadelphia area.



Rick Smith, instructor of *Global Strategic Alliances*, in Spring 2005

Villanova University Executive MBA Program Open House

On Tuesday, February 28, 2006 from 6:00 to 8:00 p.m. we will be hosting our Fall Open House at The Villanova Conference Center for people interested in the Villanova University Executive MBA Program.

Be Informed.



Become Transformed.



Recognition for the Executive MBA Program

The Villanova University Executive MBA program reached an important milestone this past fall when the program was ranked by the Financial Times for the first time ever! The program was ranked #34 in the United States and #60 worldwide. The ranking process is based upon a variety of items including work experience, diversity and career progress.

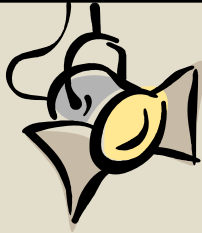
ATTENTION FACULTY, ALUMNI & STUDENTS!!!

Please submit any news worthy items to :

ellenbeth.pepe@villanova.edu

or

melissa.cappelli@villanova.edu



Spotlight on...

Fran Barrett

Class of 2005



Less than a year ago, Fran Barrett was finishing his final module in the Executive MBA program at Villanova University. Now as a graduate in the Class of 2005, Fran has more of an opportunity to enjoy his family and some of his favorite hobbies. In his free time one might find Fran skiing, golfing or assisting in his children's lacrosse and soccer activities. Currently, Fran spends his time at his vacation home in Susquehanna County, Pennsylvania, restoring a 170 year old barn or riding his tractor. One accomplishment Fran is particularly proud of includes having driven open wheel Indy and NASCAR race cars. A far cry from a farm tractor!

Sadly, Fran's NASCAR career never materialized and, therefore, he continues employment at PJM Interconnection in Norristown, PA. PJM, an information/professional services company, is responsible for the safe and reliable operation of the electric system in 13 states and Washington D.C. The firm also provides the regional marketplace for electric energy and related energy products and services. Currently, Fran is the Program Manager for the Company's Advanced Control Center initiative, a multi-year program to replace the Company's core information technology as well as the design and construction of a new state of the art control center. He says the greatest challenge in a multi-year program is "not seeing concrete progress each day, but instead being patient to recognize the longer term accomplishments and contributions." Fran firmly believes that the success of PJM is made possible by the excellence, innovation, optimism and perseverance of PJM's people.

While work and play make for a busy schedule, Fran found time for educational pursuits, which of course includes the Villanova University Executive

MBA program. Fran described his experience in the program as extremely positive and rewarding. He can say without reservation that the accelerated program experience has been the most challenging of his educational experiences thus far.



"...Villanova Executive MBA program is for those pursuing their dreams with the intent to make them a reality."

Fran's educational journey is best described as non-traditional as the eldest of five children and the first to start college and the last to graduate. He graduated with a Bachelor's degree in Business Administration from Villanova University and also received an Associate in Arts. Fran was the recipient of the Bartley Medallion in 2005 and has a rare distinction of receiving Villanova Medallions at both the undergraduate and graduate levels. Fran has also studied electrical engineering, business and strategy at the Kellogg School, Wharton Business School, Tufts, Pennsylvania State and Drexel Universities.

The tagline for the Executive MBA program, "Be informed, become transformed" has been incredibly applicable for Fran. He now assesses situations differently and makes more reasoned decisions and in less time. He has been able to apply these new approaches not only to his work but also to his personal life where they have made a positive impact not only on himself but also on his relationships with family and colleagues. Now when considering a particular situation, Fran takes into account its context, linkages and possible consequences. Fran concludes that the Villanova Executive MBA program is for those pursuing their dreams with the intent to make them a reality. Fran has continued his commitment to the Executive MBA program while serving as Secretary for the Alumni Association during the 2005-2006 election year.

Holiday Party 2005 is a Success!

On December 17th, Executive MBA alumni, students, faculty and staff gathered at The Villanova Conference Center to celebrate the holiday season! Only the 2nd holiday open house hosted by the Executive MBA program, this bash proved better and bigger than the first with nearly 50 students in attendance as well as their families. In the spirit of the season, partygoers donated hats, gloves and other winter necessities, which made for a rather sizeable donation to St. John's Hospice in Philadelphia. A special thank you for all of those who attended the holiday open house making it our most successful holiday event yet!



Steve Zarlinski, Class of 2002, poses for a picture with his son, Steve Jr.



Neil Sicherman is joined by two members of the Class of 2005, Craig Davis and Barry Kull.



Ellenbeth Pepe with Jon Carrow and Matt Graver of Class of 2002.



Carmilia Henry joins Debbie Mead, wife of Kevin Mead, Class of 2003.



Christine Rosypal and Maureen Zarlinski introduce the little guys!



Holidays at The Villanova Conference Center.



Join us next year to toast the holidays and reconnect with alumni, faculty and friends on Saturday December 16, 2006!



Like any first year student, Rob O'Neill certainly has his hands full!



Class VI students mingle while Jamshid Gharajedaghi chats with Cyndy Galda and Larry Scally of Class V.



Ellenbeth Pepe join members of Class of 2005 - Fran Barrett, Linda Evans, Craig Davis and Jennifer Barrett.

Villanova Executive Education expands relationships and creates new ones

Executive Education at Villanova's School of Business begins the New Year with a great deal of excitement. This year, we welcome Centocor as our newest relationship beginning with the design and delivery of a "High-Potential Leadership Development Program" that is scheduled to begin May 2006. Centocor is a Johnson & Johnson company and major player in the biotech industry. This highly customized program is set to be our most significant project to date. During the bidding process, Villanova University Executive Education was in head-to-head competition with The Wharton School and other well-known institutions. We proposed a program built around the mission and credo-values of Johnson & Johnson, and presented Centocor with a faculty prepared to seek out and develop a custom curricula to empower these (director-level and above) high-potential leaders. We expect that the relationship with Johnson & Johnson will grow well beyond this first development program, and we will be seeking out opportunities for further offerings.

Over the past few months, we have continued our ongoing programs with The Newfield Network and Dow Jones & Company. Both our Leadership and Coaching program, and our "Excellence in Leadership" programs provided participants with relevant tools to create measurable, sustainable results within their organizations. We have continued to receive high levels of praise for our dedicated faculty, and our ability to accommodate the needs of the various programs with our state-of-the-art facilities at The Villanova Conference Center. We expect these relationships with The Newfield Network and Dow Jones & Company to continue to grow through this coming year with additional Executive Education, Coaching and Leadership programs. We also have significant opportunities in the pipeline and are looking forward to expanding our client base by the end of 2006. Executive Education continues to build on the Villanova School of Business reputation for developing new kinds of leaders.

-Joanna Clarke

Matt Graver lends hand to Career Services

Executive MBA alum, Matt Graver '02 of Morgan Stanley, joined Villanova University's Career Services Department to assist in an event for the Delaware Valley Career Planners. Matt and his colleague, Mark van der Zwan joined representatives from the College of Commerce & Finance and Goldman Sachs at the event, which gave Career Services professionals ideas and information in order to better instruct students on career planning. The goal of Matt's presentation was to familiarize the attendees with some of the technical jargon that surrounds the financial job market of today so that they may guide undergraduate students through the difficult process.

Villanova undergraduates are available for internships!

For information, please contact Brenda Stover, Director of the Center for Student Advising and Professional Development at 610-519-5898 or brenda.stover@villanova.edu



Executive MBA Alum participates in second annual conference of Villanova University's Center for Responsible Leadership and Governance

On September 20th, Mark Partridge of Wyeth-Ayerst Global Pharmaceutical and Class of 2004, participated in the Center for Responsible Leadership and Governance's annual conference, *Corporate Responsibility and Leadership: Bridging the Global Pressures with Local Initiatives*. Mark acted as moderator of a panel on Responsible Leadership in Global Management consisting of Don Roessler of UNISYS and Susan Stalneckner of DuPont. Other conference participants included keynote speaker, Christine A. Poon, Vice Chairman, Worldwide Chairman of Medicines and Nutritionals for Johnson & Johnson and Denise Devine, CEO of Nutripharm and Devine Foods.

Center Director, Jonathan Doh felt that the second annual conference was a success for the fairly new Center of Responsible Leadership and Governance, which began in November 2003. To learn more about the center, please visit www.leadershipcenter.villanova.edu

News from the Alumni Board...

If you haven't seen the Alumni website yet, make sure to visit <http://www.emba.villanova.edu/alumni/index.htm> for information about upcoming events, curriculum, class directory and contact information for all board members.

Upcoming Alumni Events

Thursday, February 2, 2006 6:30 p.m. Happy Hour at Gullifty's
1149 Lancaster Avenue
Rosemont, PA 19010
610-525-1851

Saturday, March 25, 2006 6-9:30 p.m. Wine Tasting Event
Villanova Conference Center

Some areas the alumni association are working on:

Networking - seeking formalized ways to extend and cultivate business and personal relationships and opportunities to assist in career development/employment searches.

Continuing Education for Executive MBA Alum - The Board endorsed development of a continuing education conference to be delivered in the Fall 2006. A survey will be circulated to determine potential topics, interest and timing.

Distance programs - Many Executive MBA grads are excelling and transferring beyond our region - we're working on ways to connect and extend the Villanova community in other geographies.

Extension undergrad - This stream is aimed at connecting the professional Executive MBA alum and current Executive MBA students with undergrad faculty and students providing mutual learning/teaching opportunities and outreach while building program awareness and future candidates.

Community Service - the Board is looking at volunteer/service events such as Habitat for Humanity. For information regarding Habitat for Humanity, please contact bogie.rosypal@villanova.edu.

Class of 2006 Graduation Information

Friday, May 5, 2006
Graduation Dinner Dance at Overbrook Golf Club

Saturday, May 20, 2006
C & F Recognition Ceremony followed by
Luncheon at 333 Belrose

Villanova Executive MBA acknowledged by faculty

Recently two faculty members have published books and acknowledged the Villanova University Executive MBA Program for their contributions.

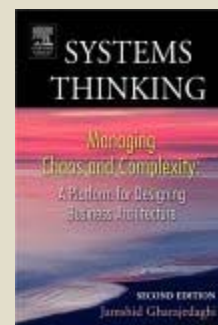


The 2nd Digital Revolution
by Stephen Andriole

From the preface...

"Much more recently, the graduate and undergraduate capstone students at Villanova University helped me communicate the ideas in the book. I've already held the conversations in this book with them, conversations to which they've contributed significantly even as they worked me for grades. The Villanova Executive MBA students – I, II and III – in particular contributed to the book. I used the materials in class over a long period of time. These students were a tough audience: their questions and challenges were excellent – and helped focus the discussions on the right things."

Systems Thinking: Managing Chaos and Complexity: A Platform for Designing Business Architecture,
2nd edition
by Jamshid Gharajedaghi



From the foreword...

"Coincidentally, at that time, Dean Thomas Monahan of Villanova University and Neil Sichertman, Associate Dean of Executive Education, asked me to help them design a distinctive Executive MBA program that would use systems thinking as a platform to integrate the relevant subjects into a unified whole. I was ready for this assignment. The systems methodology I had developed was uniquely qualified to deal with the challenge that most MBA programs have not been able to deliver. Four successful classes of Villanova Executive MBA graduates are testimony for the effectiveness of this approach."

THE INSIDE SCOOP

NEWS AND PROMOTIONS FROM OUR STUDENTS & ALUMNI

NEW KIDS ON THE BLOCK!

- 🔑 **John Rahman '05** and Diane had a boy, Isaac William Rahman on May 14, 2005.
- 🔑 **Craig Carra '02** and Angel had a girl, Morgan Paige on May 19, 2005.
- 🔑 **Amy Holovaty '04** and Michael had a girl, Madison McDermott Holovaty on May 26, 2005.
- 🔑 **Neil Keene '06** and Missy had a girl, Kylin Blair Keene on July 14, 2005.
- 🔑 **Scott Lynett '03** and Libby had a girl, Keeley Evelyn Lynett on August 31, 2005.
- 🔑 **Dan DiLella '07** and Jen had a boy, Daniel Edwin DiLella on December 14, 2005.
- 🔑 **Marc Bolick '04** and Holly had a boy, Drew William Bolick, on December 19, 2005.
- 🔑 **Jayson Dupre '03** and Jen had twin girls, Sara Elizabeth and Rebecca Lynn on January 3, 2006 on their daughter, Olivia's birthday! That's quite a party!

NEWS AND PROMOTIONS...

Steve Randall '02 has returned to the U.S. as the Market Manager for the West for the Ford Lincoln Mercury Field Operations.

Tara Rihn '03 has taken on a new position as Product Supply Team Manager for the Generated Gases, Electronics and Hydrogen productions plants in Air Products & Chemicals, Inc. in China. Tara and her family plan to return to the U.S. in summer 2006.

Dean DelVecchio '03 has accepted an offer with Dow Jones as the Vice President, Infrastructure Services.

Crystal Shannon '03 has been named as one of the "Top 50 Under 50", by Black MBA Magazine, the official magazine of the National Black MBA Association.

Larry Ehmer '04 has accepted a new position at TechGuides, Inc. as Vice President of Operations.

Bogie Rosypal '04 has joined Schering-Plough Research Institute as Manager, Documentation.

Brad Arnold '05 has accepted a new assignment at UNISYS and will be designing and implementing UNISYS Intel Alliance Strategy.

Ron Baumann '05 is now the Assistant General Manager at Bally's in Atlantic City.

Craig Davis '05 is now the Chief Operating Officer at WCD Enterprises, Inc.

Matt Poli '05 transitioned to Marketing, as an Associate Marketing Manager, Adult Tylenol at McNeil Consumer & Specialty Pharmaceutical Company.

Jon Sonstebly '05 has taken on a larger role at Motorola, taking responsibility for all international marketing.

Neil Keene '06 has joined Forest Labs, Inc. (FRX) as a Product Manager.

Ian Williams '06 has been promoted to Manager-Branded Food Group of APlus Marketing, Sunoco, Inc.

Carla Berry '07 has been promoted to the role of Director of Major Accounts at The Philadelphia Inquirer & Daily News.

Recently Published Articles of the Executive MBA Faculty

Steve Andriole...

Andriole, Stephen. 2005. "Business Technology Education in the Early 21st Century: The Ongoing Quest for Relevance," *Journal of Information Technology Education*.

Andriole, Stephen. 2005. "M&A Technology Due Diligence: A Framework for Assessing the Good, the Bad & the Ugly," *The Cutter IT Journal: The Journal of Information Technology Management*.

* For more publications, please go to www.homepage.villanova.edu/stephen.andriole/ or www.andriole.com

Jonathan Doh...

Doh, J.P., and Guay, T. 2006. "Corporate Social Responsibility, Public Policy, and NGO Activism in Europe and the United States: An Institutional-Stakeholder Perspective," *Journal of Management Studies*, 43(1): 47-73.

Hodgetts, R., Luthans, F., and Doh, J.P. 2006. *International Management: Culture, Strategy and Behavior*. McGraw-Hill/Irwin, 6th edition. 672 pages.

* For more publications, please go to <http://www62.homepage.villanova.edu/jonathan.doh/>

Mike Pagano...

Pagano, Michael., and Olson, G. 2005. "A New Application of Sustainable Growth: A Multi-dimensional Framework for Evaluating the Long Run Performance of Bank Mergers," *Journal of Business, Finance, and Accounting*.

Pagano, Michael., and Schwartz, R. 2005. "Nasdaq's Closing Cross: Has its new call auction given Nasdaq better closing prices? Early Findings," *Journal of Portfolio Management*.

* For more publication, please go to <http://www90.homepage.villanova.edu/michael.pagano/>

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