



VILLANOVA
UNIVERSITY

**GRADUATE
INSTITUTIONAL FINANCIAL AID APPLICATION
2011-2012 ACADEMIC YEAR**

Office of Financial Assistance

Villanova University • 800 Lancaster Avenue • Villanova, PA 19085-1685

Phone: (610) 519-4010 Fax: (610) 519-7599

Email: finaid@villanova.edu Web site: www.villanova.edu/enroll/finaid

STUDENT INFORMATION (Please print or type in black or blue ink)

Name: _____ Villanova University Number: _____ (8 digit number)

Email: _____

Local Address: _____
Street Address

City _____ State _____ Zip Code _____

Local Phone Number: _____ Cell Phone Number: _____

Expected date of graduation from your graduate program: _____ / _____ / _____ Indicate your program of study: _____
Month Year

Are you a U.S. citizen, U.S. national or eligible noncitizen? Yes No

All financial aid applicants must be accepted in a degree program. During the 2011-2012 academic year, I will be
(check all that apply): 1st Year 2nd Year 3rd Year or Beyond Thesis Program - Fall term

Residency Status for 2011-2012: Thesis Program - Spring term

Commute from parents' home Commute from relatives' home On-campus Off-campus (apt. or own home)

During the 2011-2012 academic year I will be enrolled for the following number of credits:

Term	# of Credits	Indicate the Direct Loan amount you wish to borrow each term <i>Do not leave blank</i>	(See attached for more information on the Direct Loan program)
Summer 2011	_____	\$ _____	
Fall 2011	_____	\$ _____	
Spring 2012	_____	\$ _____	

Will you receive any other source of aid? Yes No If yes, check all that apply:

Graduate Tuition Assistantship/Resident Advisor \$ _____ Private Scholarship, Fellowship or Grants \$ _____

Tuition remission by employer \$ _____ *If you receive any financial assistance from other sources, it may affect your eligibility for the Direct Loan.*

STUDENT OR SPOUSE'S REDUCED INCOME

If you have unusual financial circumstances that need to be reviewed by our office, complete the Villanova University Graduate Verification Document and the Request for Revision Form (Independent). These forms can be found on our web site. Submit them with the documentation as indicated on the forms. You will also need to submit your signed 2010 Federal Income Tax Return, W2 form and documentation to explain your circumstances.

IMPORTANT INFORMATION

1. All applicants must submit the 2011-2012 Free Application for Federal Student Aid (FAFSA) at least two months prior to the first day of classes. The FAFSA can be completed on-line at www.fafsa.gov.
2. List code 003388 on the FAFSA to have your information released to Villanova University.
3. All applicants must complete the Villanova University Graduate Institutional Financial Aid Application and return it to Villanova University at least two months prior to the first day of classes. If you are selected for verification by the U.S. Department of Education, you may be requested to submit additional forms. Check *myNova* to see if you need to send additional forms to the Office of Financial Assistance.

By signing below, I certify that all the information on this form is true and complete to the best of my knowledge. If selected for U.S. Department of Education verification, I agree to complete a Verification Form and to submit copies of my 2010 Income Tax Return, W-2 form and/or 1099 Form.

SIGNATURE OF APPLICANT _____ **DATE** _____

IMPORTANT INSTRUCTIONS FOR COMPLETING 2011-2012 FINANCIAL AID PROCESS

Information regarding the:

William D. Ford Direct Loan Program

Direct Loan

The Direct Loan Program is the best financing option for a student to pursue and should be considered before any other loan option. Direct Loans are funded by the U.S. Department of Education through Villanova University and are managed by the Direct Loan Servicing Center, under the supervision of the U.S. Department of Education.

Once aid eligibility is determined, each applicant will receive a notice of aid eligibility from the Office of Financial Assistance. Included in the notice will be the amount of Federal Direct Loan that the student is eligible to receive. If you wish to reduce the amount of the Federal Direct Loan that you have been awarded you must contact the Office of Financial Assistance in writing or via email at www.villanova.edu/enroll/finaid.

Master Promissory Note (MPN):

All students who wish to borrow the Federal Direct loan must complete a Master Promissory Note with the U.S. Department of Education. You may complete your Direct Stafford Loan MPN at www.studentloans.gov. If you received a Federal Direct Loan in 2010-11, you do not need to complete another MPN.

Entrance Interview:

All new Federal Direct Loan borrowers at Villanova University are required to complete an entrance interview prior to the loan being credited to the student account. Visit www.studentloans.gov and complete the entrance counseling for your Federal Direct Loan.

Additional notes:

The Office of Financial Assistance will automatically assume you wish to be considered for the Subsidized and Unsubsidized Direct Loan eligibility. If you do not wish to receive unsubsidized loans, you must notify our office in writing.

Questions about refunds should be directed to the Bursar's Office at (610) 519-4258, or visit their web site at www.bursar.villanova.edu.

INFORMATION ABOUT LOAN PROGRAMS AVAILABLE TO GRADUATE STUDENTS

NOTE: To qualify for these loans, a student must be accepted and matriculated in a degree seeking program and remain enrolled on at least a half-time basis

DIRECT SUBSIDIZED LOAN

- Available to students from the U.S. Department of Education.
- Maximum loan amount for each academic year is \$8,500.
- Student must complete the application process before loan eligibility can be determined by the Office of Financial Assistance.
- Repayment begins 6 months after leaving school or dropping below half-time enrollment status.
- Regardless of the interest rate, interest payments during both the "in-school" and the 6 months grace period will be made by the Federal Government to the lender.

DIRECT UNSUBSIDIZED LOAN

- Available to students who, based on need, are not eligible, or have limited eligibility for the subsidized Direct Loan.
- Maximum amount of Subsidized and Unsubsidized Direct Loan funds may not exceed the cost of attendance minus other sources of financial assistance and resources. Federal regulations set a maximum of \$20,500 per academic year for Unsubsidized and Subsidized Direct Loans combined.
- Application process and repayment provisions are identical to the subsidized Federal Direct Loan.
- Student pays all interest that accrues on this loan during the time of enrollment, grace period and repayment, or it may be capitalized during periods of enrollment.

Additional information regarding interest, fees, benefits, deferment provisions, etc. is available from the U.S. Department of Education website www.studentloans.gov.

NOTE: Graduate students are not eligible for Federal or university need-based grant assistance.

FEDERAL DIRECT LOAN

Maximum Federal Direct Loan eligibility for a matriculated graduate student is \$8,500 subsidized and \$12,000 unsubsidized loan. The amount of the loan is awarded to you based on a number of factors such as enrollment status, cost of attendance, and other financial aid received (Ex. employer reimbursement.)

Academic Year	Maximum
Fall 2011	\$4,250 - subsidized \$6,000 - unsubsidized
Spring 2012	\$4,250 - subsidized \$6,000 - unsubsidized

If you choose to take courses during the summer session, you are eligible to borrow the Federal Direct Loan, which is referred to as a Borrower Based Loan. You must indicate on the Villanova University Graduate Financial Aid Application the amount you wish to borrow for each semester. Federal Direct Loans can be disbursed only evenly between semesters.

Borrower Based Loan	Maximum
Fall 2011/Spring 2012 (11/12 Academic Year)	\$8,500 - subsidized \$12,000 - unsubsidized
Summer 2012/Fall 2012* (12/13 Academic Year)	\$8,500 - subsidized \$12,000 - unsubsidized

* File FAFSA by March 31, 2012

Spring 2013 (12/13 Academic Year)	\$4,250 - subsidized** \$6,000 - unsubsidized**
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** can be increased to the Cost of Attendance

While the maximum amount you can borrow is \$20,500, we encourage you to only borrow the amount that you will need to finance your program. You will need to indicate the amount of the Federal Direct Loan that you wish to borrow on the Villanova University Graduate Institutional Financial Aid Application.

FEDERAL DIRECT GRADUATE PLUS LOAN

Federal Direct Graduate PLUS Loan gives a graduate student a viable alternative to private loans. Some basic facts about the Federal Direct Graduate PLUS Loan:

- Borrow up to “cost less aid”
- The student is the borrower - no cosigner required
- May reduce high-cost alternative borrowing
- Fixed interest rates - 7.9% fixed interest
- Deferred payments while enrolled in school
- No aggregate or annual loan limits
- Based on simplified credit criteria regardless of income or employment status
- Endorser option available
- Unlimited in-school deferment
- Able to consolidate through the Federal Direct Consolidation Loan Program

More information about these programs are available on line at www.villanova.edu/enroll/finaid.