



VILLANOVA  
UNIVERSITY

**GRADUATE  
INSTITUTIONAL FINANCIAL AID APPLICATION  
2008-2009 ACADEMIC YEAR**

Office of Financial Assistance

Villanova University • 800 Lancaster Avenue • Villanova, PA 19085-1685

Phone: (610) 519-4010 Fax: (610) 519-7599

Email: [finaid@villanova.edu](mailto:finaid@villanova.edu) Website: [www.finaid.villanova.edu](http://www.finaid.villanova.edu)

**STUDENT INFORMATION** (Please print or type)

Name: \_\_\_\_\_ Villanova University Student ID Number: \_\_\_\_\_

Email: \_\_\_\_\_

Local Address: \_\_\_\_\_  
Street Address

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Local Phone Number: \_\_\_\_\_ Cell Phone Number: \_\_\_\_\_

Expected date of graduation from your graduate program: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ Indicate your program of study: \_\_\_\_\_  
Month Year

Are you a U.S. citizen, U.S. national or eligible noncitizen?  Yes  No

All financial aid applicants must be accepted in a degree program. During the 2008-2009 academic year, I will be  
(check all that apply):  1st Year  2nd Year  3rd Year or Beyond  Thesis Program - Fall term

Residency Status for 2008-2009:  Thesis Program - Spring term

Commute from parents' home  Commute from relatives' home  On-campus  Off-campus (apt. or own home)

During the 2008-2009 academic year I will be enrolled for the following number of credits:

Term	# of Credits	Indicate the Stafford Loan amount you wish to borrow each term <i>Do not leave blank</i>	(See attached for more information on the Stafford Loan program)
Summer 2008	_____	\$ _____	
Fall 2008	_____	\$ _____	
Spring 2009	_____	\$ _____	

Will you receive any other source of aid?  Yes  No If yes, check all that apply:  
 Graduate Assistantship/Resident Advisor \$ \_\_\_\_\_  Private Scholarship, Fellowship or Grants \$ \_\_\_\_\_  
 Tuition remission by employer \$ \_\_\_\_\_ *If you receive any financial assistance from other sources, it may affect your eligibility for the Stafford Loan.*

**STUDENT OR SPOUSE'S REDUCED INCOME**

If you have unusual financial circumstances that need to be reviewed by our office, complete the Villanova University Graduate Verification Document and the Independent Student Request for Revision Form. These forms can be found on our website. Submit them with the documentation as indicated on the forms.

**IMPORTANT INFORMATION**

- All applicants must submit the 2008-2009 Free Application for Federal Student Aid (FAFSA) at least two months prior to the first day of classes. The FAFSA can be completed on-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
- List code 003388 in section 5 of the FAFSA form to have your information released to Villanova University.
- All applicants must complete the Villanova University Graduate Institutional Financial Aid Application and return it to Villanova University at least two months prior to the first day of classes. If you are selected for verification by the U.S. Department of Education, you may be requested to submit additional forms. Check NOVASIS to see if you need to send additional forms to the Office of Financial Assistance.

By signing below, I certify that all the information on this form is true and complete to the best of my knowledge. If selected for U.S. Department of Education verification, I agree to complete a Verification Form and to submit copies of my 2007 Income Tax Return, W-2 form and/or 1099 Form.

**SIGNATURE OF APPLICANT** \_\_\_\_\_ **DATE** \_\_\_\_\_

**SIGNATURE OF SPOUSE** \_\_\_\_\_ **DATE** \_\_\_\_\_



## **IMPORTANT INSTRUCTIONS FOR COMPLETING 2008-2009 FINANCIAL AID PROCESS**

### **Information regarding the Federal Stafford Loan Application:**

#### **New Borrowers at Villanova University:**

Once aid eligibility is determined, each applicant will receive a notice of aid eligibility from the Office of Financial Assistance. Included in the notice will be the amount of Federal Stafford Loan that the student is eligible to receive.

If you previously borrowed a Federal Stafford Loan at another institution and used AES/PHEAA as the guarantor, and you wish to continue to use them as your guarantor, go to [www.aessuccess.org](http://www.aessuccess.org). You can apply for a Stafford Loan on-line by selecting the "Apply Now" button under the Stafford Loan section of the website.

If you borrowed through a guarantor other than AES/PHEAA, contact the guarantor or your previous lender for the MPN and forward the MPN to the Villanova University Office of Financial Assistance. Students are free to select the lender and/or guarantor of their choice when borrowing through the Federal Stafford Loan Program.

**Note:** You may reduce the loan amount printed on the MPN by changing the amount directly on the form.

All new Federal Stafford Loan borrowers are required to complete an entrance interview prior to the loan being credited to the student account. Entrance interviews are conducted via the web at [www.aessuccess.org](http://www.aessuccess.org) and clicking on "Entrance and Exit Counseling."

#### **Previous Villanova University Borrowers:**

Once aid eligibility is determined, each applicant will receive a notice of aid eligibility from the Office of Financial Assistance. Included in the notice will be the amount of Federal Stafford Loan that the student is eligible to receive. This notice of eligibility will initiate the loan process.

Students, who borrowed during the 2007-2008 academic year and had a loan processed through AES/PHEAA will receive a notice of eligibility directly from AES/PHEAA. A Master Promissory Note will not be required. Stafford loan proceeds will be transmitted via Electronic Funds Transfer (EFT) and credited to the student account at the beginning of each academic term.

Students who borrowed during the 2007-2008 academic year for attendance at Villanova University through a guarantor other than AES/PHEAA do not need to obtain a Master Promissory Note from their lender. The Villanova University Institutional Financial Aid Application and the FAFSA will serve as the request for a loan for the 2008-2009 academic year.

**Note:** You may reduce the loan amount printed on the MPN by changing the amount directly on the form.

The Office of Financial Assistance will automatically assume you wish to be considered for subsidized and unsubsidized Federal Stafford Loan eligibility. If you do not wish to receive unsubsidized loans, you must notify our office in writing.

Questions about refunds should be directed to the Bursar's Office at (610) 519-4258, or visit their website [www.bursar.villanova.edu](http://www.bursar.villanova.edu).

## **INFORMATION ABOUT LOAN PROGRAMS AVAILABLE TO GRADUATE STUDENTS**

**NOTE:** To qualify for these loans, a student must be accepted and matriculated in a degree seeking program and remain enrolled on at least a half-time basis

### **FEDERAL SUBSIDIZED STAFFORD LOAN**

- Available to students from participating lenders.
- Maximum loan amount for each academic year is \$8,500.
- Student must complete the application process before loan eligibility can be determined by the Office of Financial Assistance.
- Repayment begins 6 months after leaving school or dropping below half-time enrollment status.
- Regardless of the interest rate, interest payments during both the "in-school" and the 6 months grace period will be made by the Federal Government to the lender.

### **FEDERAL UNSUBSIDIZED STAFFORD LOAN**

- Available to students who, based on need, are not eligible, or have limited eligibility for the subsidized Federal Stafford Loan.
- Maximum amount of subsidized and unsubsidized Federal Stafford Loan funds may not exceed the cost of attendance minus other sources of financial assistance and resources. Federal regulations set a maximum of \$20,500 per academic year for unsubsidized and subsidized Federal Stafford Loans combined.
- Application process and repayment provisions are identical to the subsidized Federal Stafford Loan.
- Student pays all interest that accrues on this loan during the time of enrollment, grace period and repayment, or it may be capitalized during periods of enrollment.

**Additional information regarding fees, benefits, deferment provisions, etc. is available from your lender. We recommend that you visit your lender's web site for the most up-to-date information.**

## FEDERAL STAFFORD LOAN

Maximum Stafford Loan eligibility for a matriculated graduate student is \$8,500 subsidized and \$12,000 unsubsidized loan. The amount of the loan is awarded to you based on a number of factors such as enrollment status, cost of attendance, and other financial aid received (Ex. employer reimbursement.)

<b>Academic Year</b>	<b>Maximum</b>
<b>Fall 2008</b>	\$4,250 - subsidized \$6,000 - unsubsidized
<b>Spring 2009</b>	\$4,250 - subsidized \$6,000 - unsubsidized

If you choose to take courses during the summer session, you are eligible to borrow the Federal Stafford Loan, which is referred to as a Borrower Based Stafford Loan. You need to indicate on the Villanova University Financial Aid Application the amount you wish to borrow for each semester.

<b>Borrower Based Loan</b>	<b>Maximum</b>
<b>Fall 2008/ Spring 2009</b> (08/09 Academic Year)	\$8,500 - subsidized \$12,000 - unsubsidized
<b>Summer 2009/ Fall 2009*</b> (09/10 Academic Year)	\$8,500 - subsidized \$12,000 - unsubsidized

\* File FAFSA by March 31, 2009

<b>Spring 2010</b> (09/10 Academic Year)	\$4,250 - subsidized** \$6,000 - unsubsidized**
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\*\* can be increased to the Cost of Attendance

While the maximum amount you can borrow is \$20,500, we encourage you to only borrow the amount that you will need to finance your program. You will need to indicate the amount of Federal Stafford Loan that you wish to borrow on the Villanova University Graduate Institutional Financial Aid Application.

## FEDERAL GRADUATE PLUS LOAN

FEDERAL GRADUATE PLUS gives a graduate student a viable alternative to private loans. Some basic facts about the Federal Graduate PLUS:

- Borrow up to “cost less aid”
- The student is the borrower - no cosigner required
- May reduce high-cost alternative borrowing
- Fixed interest rates - 8.5% fixed interest
- Deferred payments while enrolled in school
- No aggregate or annual loan limits
- Based on simplified credit criteria regardless of income or employment status
- Endorser option available
- Unlimited in-school deferment
- Able to consolidate through the Federal Consolidation Loan Program

More information about these programs are available on line at [www.finaid.villanova.edu](http://www.finaid.villanova.edu).