



# VILLANOVA UNIVERSITY



## FINANCING OPTIONS INFORMATION

2009-10



DARRIGAN HALL  
COLLEGE OF NURSING



# VILLANOVA UNIVERSITY

## OFFICE OF FINANCIAL ASSISTANCE

Dear Students and Parents:

In an effort to make a Villanova educational experience affordable for every student, the University has developed the "Villanova University Financing Option." Contained in this booklet is a step by step process that outlines the way in which you can determine the best way to approach the costs, beginning with a monthly payment plan and, in the event that you need to borrow, the various financing programs that are available to you.

These options are:

### **Federal Stafford Loan**

This is the cornerstone for any borrowing. It offers the best available rate and repayment terms, regardless of credit history. In many cases, the Federal Stafford Loan is completely subsidized (interest free) during the period of school attendance.

### **Villanova University Tuition Payment Plan**

Through the help of Tuition Management Systems (TMS), we offer this as a method of paying out-of-pocket expenses (and thus interest-free) but spread it out over 10 monthly payments in the amount of your choice.

### **Federal PLUS Loan**

The next most cost effective loan, Federal PLUS Loans, has a very good rate and repayment terms and is offered based on an assessment of a parent's credit-worthiness.

### **Private (Educational) Loan**

If the options above do not satisfy your balance, a private loan may fill in the gap. As you review the information about each program, consider the amount of money that you pay toward your educational costs. If you believe additional financing is required, use this guide to determine which program best meets your needs. When the Office of Financial Assistance is notified that you have confirmed your Offer of Admission by submitting your admission's deposit, we will follow up by June 1 with the process you will need to follow to apply for the various loan options. In the meantime, we encourage you to review the numerous opportunities available to assist you in financing a Villanova University education.

I hope the information contained in this packet is helpful to you and your family. I encourage you to visit [www.finaid.villanova.edu](http://www.finaid.villanova.edu) for more information to assist in paying for your education. You may also contact Tuition Management Systems at (800)895-9061 if you have any questions regarding the Villanova University Tuition Payment Plan. As always, feel free to call our office if we may be of further assistance.

Sincerely,

Bonnie Lee Behm  
Director of Financial Assistance

# FINANCING YOUR EDUCATION

The Federal Stafford Loan is the cornerstone to any borrowing that takes place at Villanova University as it offers the best available rates and repayment terms.

Use the following costs worksheet to determine the balance owed after financial aid has been applied. The remaining balance after any financial assistance is the balance that needs to be addressed. If the resulting monthly payment is greater than what you are able to pay, we encourage you to call Tuition Management Systems at (800) 895-9061, or visit [www.afford.com/villanova](http://www.afford.com/villanova) to learn more about Affordability Counseling.

TMS' Affordability Counseling can help you determine what the maximum interest-free portion of your monthly payment could be to effectively save you money.

## YOUR EXPENSE PLANNER

### 1. Enter your estimated expenses.

Tuition	\$ _____
General Fee	+ \$ _____
Health & Wellness Fee	+ \$ _____
Orientation Fee (Freshman only)	+ \$ _____
Room	+ \$ _____
Board	+ \$ _____
<b>Total Estimated Expenses</b>	<b>= \$ _____</b>

### 2. Enter your financial assistance.

(Use amounts provided from your award notice.)

Federal Pell Grant	\$ _____
Federal ACG/Smart Grant	+ \$ _____
State Grant	+ \$ _____
Federal SEOG	+ \$ _____
Federal Perkins Loan	+ \$ _____
Federal Nursing Loan	+ \$ _____
Villanova Grant	+ \$ _____
Federal Stafford Loan	+ \$ _____
Other Scholarships/Grants/Aid	+ \$ _____
Deposits Paid to School	+ \$ _____
<b>Total Deductions</b>	<b>= \$ _____</b>

### 3. Subtract Total Deductions from your Total Estimated Expenses to arrive at Your Total Payment Plan Amount. Enter this amount below.

(and on your enrollment form if enrolling by mail).

Total Payment Plan Amount	= \$ _____
Number of monthly payments in your plan	÷ 10
Your Monthly Payment	= \$ _____

(Please remember that in addition to the charges listed in the notice of aid eligibility from the University, students will also need to purchase books and supplies and meet weekly living expenses including transportation throughout the year. These expenses are not eligible to be included in the Interest-Free Monthly Payment Option.)

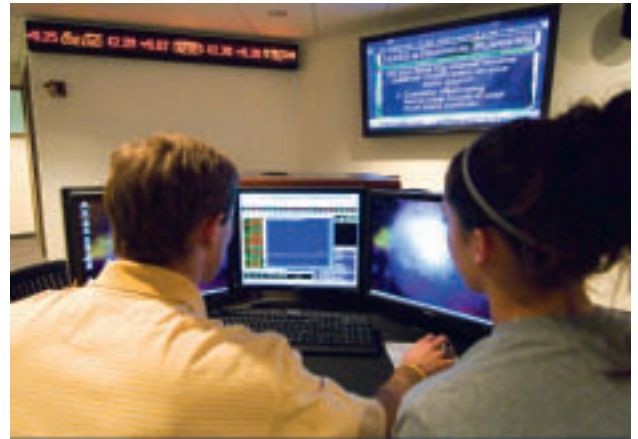
## A COMBINATION STRATEGY MAKES SENSE TO LIMIT DEBT

Affordability Counseling is based on a simple principle. To satisfy the balance you owe, if the monthly payments are not affordable, then what can you afford?

Affordability Counseling fills the gap with your best low-interest loan option(s) so families pay their affordable portion interest-free as they go, and borrow only what they need. Affordability Counseling has helped hundreds of thousands of families save an average of about 50% of what they would normally pay in interest on borrowing.

We recommend that you seriously consider the advantages to paying off some or all of your balance interest-free as you go. This strategy is the most effective means to limiting your debt.

In early May, Tuition Management Systems (TMS) will send information and enrollment instructions for this optional plan to all students who have submitted their deposit. You may also contact TMS for counseling on payment options and loans at (800) 895-9061 from 8 a.m. to 10 p.m. weekdays and 9 a.m. to 3 p.m. on Saturdays (Eastern Standard Time).



## Technology to Help You Plan

We encourage you to find Tuition Management Systems links from the Villanova University website, or go directly to [www.afford.com/villanova](http://www.afford.com/villanova) and view your payment options. A cost calculator is available, and can be helpful after you have completed the expense planner. After calculating, if your monthly payment amounts are too high to afford, then consider the combination strategy to find your best solution. The combination strategy calculates the combination of low-interest loans and interest-free payments that best fit your monthly budget requirements. The loan options available there are those recommended by the University when borrowing is necessary.

If you need help, or do not have web access, call (800) 895-9061 and an Education Payment Counselor can assist you with Affordability Counseling based on these same Villanova University recommendations.

# FEDERAL STAFFORD LOAN

## THE FIRST CHOICE FOR STUDENTS

The Federal Stafford Loan is the cornerstone of any borrowing because it offers the best available interest rate and repayment terms for the student. There are **two types** of Federal Stafford Loans: **Subsidized** and **Unsubsidized**.

A **Subsidized Stafford Loan** is awarded based on financial need, and the government pays the interest while you're enrolled at least half time, during grace periods and during deferment periods.

An **Unsubsidized Stafford Loan** is awarded to students who do not qualify for the Subsidized Stafford Loan or whose parents do not qualify for the Federal PLUS Program. Interest accrues from the time the funds are disbursed; you may elect to pay the interest while you are enrolled or allow it to accrue and capitalize (added to the principal balance) at the end of your grace period.

### ANNUAL LOAN LIMITS

	<i>Subsidized</i>	<i>Unsubsidized (Additional)</i>	<i>Unsubsidized</i>
Freshmen	\$3,500	\$2,000	\$4,000
Sophomore	\$4,500	\$2,000	\$4,000
Junior	\$5,500	\$2,000	\$5,000
Senior/5th year	\$5,500	\$2,000	\$5,000
Graduate	\$8,500		\$12,000

There is a \$31,000 total undergraduate borrowing limit for the Federal Stafford Loan for Dependent Undergraduate Students (no more than \$23,000 of this amount may be in subsidized loans) and a \$57,500 limit for Independent Undergraduate Students (no more than \$23,000 of this amount may be in subsidized loans). If you qualify for less than the loan maximum in Subsidized Loans, you may apply for the difference as an Unsubsidized Loan.

### DISBURSEMENTS

Funds are disbursed to the student's account two times per year, usually at the beginning of each term. Disbursements can be made through electronic funds transfer (EFT) or paper check.

### ENTRANCE INTERVIEW

All first time borrowers must complete an entrance interview prior to funds being credited to your account. Visit [www.aessuccess.org](http://www.aessuccess.org) and click on "Entrance and Exit Counseling" and select "Federal Stafford Loan Counseling."

### FEES

Two fees are deducted from the loan funds at the time of disbursement and are included in the amount a student will pay back. The U.S. Department of Education charges an origination fee of 0.5% and the loan guarantor charges a federal default fee of up to 1%.

Some lenders do not charge an origination or federal default fee on Federal Stafford Loans. Please consider this when choosing your lender.

### INTEREST RATE

The interest rate on subsidized Stafford loans made to undergraduate students will be:

<i>First disbursement of a loan:</i>		<i>Interest rate on the unpaid balance</i>
<i>Made on or after</i>	<i>And made before</i>	
July 1, 2009	July 1, 2010	5.6 percent
July 1, 2010	July 1, 2011	4.5 percent
July 1, 2011	July 1, 2012	3.4 percent
July 1, 2012		6.8 percent

Current Interest Rate on Unsubsidized Stafford Loan is 6.8%

### REPAYMENT

Repayment begins six months after you graduate, withdraw from school, or are enrolled less than half-time. Depending upon your total indebtedness, the repayment term may extend up to 10 years. You may also extend your repayment term for up to 30 years through loan consolidation. A minimum payment of \$50 per month is required while in repayment.

### DEADLINES

There are no specific deadlines, but we recommend that you complete the Federal Stafford Loan application process 60 days prior to the start of classes. Applying later may delay your funds and possibly cause you to incur University late fees, if your bills are not paid in a timely manner.

### APPLICATION PROCESS

Refer to [www.finaid.villanova.edu](http://www.finaid.villanova.edu) for more information and application procedures for the Federal Stafford Loan.

### A MASTER PROMISSORY NOTE (MPN)

Through a Federal Stafford MPN, you may receive multiple subsidized and unsubsidized Federal Stafford Loans over a maximum 10-year period. Once a signed MPN is on file with your guarantor, all you will have to do in future years is accept the Federal Stafford Loan amount listed on your award letter. If you wish to change the amount of your Stafford Loan, contact the Villanova University Office of Financial Assistance.

### FEDERAL STAFFORD LOAN TIMELINE

**June-July: (Freshmen)** Villanova University Office of Financial Assistance processes application. Student signs Master Promissory Note, either on paper or electronically. The student needs to complete an Entrance Interview at [www.aessuccess.org](http://www.aessuccess.org).

**June-July: (Upperclassmen)** Villanova University Office of Financial Assistance determines loan eligibility and notifies the student's lender to send the disclosure notice to previous borrowers.

**August:** Student receives loan approval notice. One half of the approved loan funds will be delivered via Electronic Funds Transfer (EFT) or check and credited to the student's tuition account at the beginning of each semester.

**If your loan is not processed, please log into NOVASIS at [www.novasis.villanova.edu](http://www.novasis.villanova.edu) to make sure that all financial aid requirements are complete.**

## FEDERAL PLUS LOAN

When parents want to help finance a child's education, there is no easier way than a Federal PLUS Loan. Federal PLUS Loans can supplement any of the Federal Stafford Loan variations or Expected Family Contribution. Federal PLUS Loans are not based on need, but rather parent's creditworthiness. They are disbursed directly to the school, generally in two installments.

Villanova University parents who wish to apply only for a Federal PLUS Loan should complete the FAFSA and the Federal PLUS Loan Master Promissory Note (MPN). The Free Application for Federal Student Aid (FAFSA) is available on-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

### LOAN AMOUNTS

Parents can borrow up to an amount equal to the cost of attending Villanova University, less any other financial aid received.

### FEES

Two fees are deducted from the loan funds and are included in the amount a parent will pay back. The U.S. Department of Education charges an origination fee of 3% and the loan guarantor/lender charges a federal default fee of up to 1%.

Some guarantors or lenders do not charge a default fee. Please consider this when choosing your lender.

### INTEREST RATE

The interest rate is currently fixed at 8.50%.

### REPAYMENT

The repayment period for a PLUS loan begins on the date the loan is fully disbursed-there is no grace period. Parent PLUS borrowers whose loans were first disbursed on or after July 1, 2008, may defer repayment while the dependent student for whom the borrowed is enrolled at least half-time and for six months after the student ceases to be enrolled at least half-time.

Interest is charged on PLUS loans during all periods, beginning on the date of the first loan disbursement. A PLUS borrower may pay the interest as it accrues during a deferment, or allow it to accrue and be capitalized at the end of the deferment period.

Depending on the amount borrowed, repayment can be made up to 10 years.

When you receive your repayment disclosure, if you feel that immediate repayment may cause financial hardship, you may apply to your lender for a temporary hardship forbearance or deferment to have your payments delayed.



### FEDERAL PLUS ENDORSER

If the parent borrower is ineligible because of an adverse credit history, the parent may obtain an "Endorser" for the loan. The "Endorser" must be a creditworthy U.S. citizen or eligible non-citizen. Basically, the "Endorser" on a PLUS Loan will be acting as a co-applicant for the parent on the loan. Therefore, the "Endorser" must meet the same credit criteria as the parent borrower. In most cases, the ability to pass this credit criteria is less stringent than qualifying for a private loan. Contact your lender to see if they have provisions for a PLUS endorser.

### APPLICATION PROCESS

Refer to [www.finaid.villanova.edu](http://www.finaid.villanova.edu) for more information and application procedures for the Federal PLUS loan information.

### WHAT IS A MASTER PROMISSORY NOTE (MPN)

Through a Federal PLUS MPN, you may receive multiple Federal PLUS Loans over a maximum 10-year period. This means that you will only have to complete the promissory note once. Thereafter, you will only need to supply the amount you want to borrow each year and successfully complete the credit check process. An MPN must be completed for each student enrolled.

### FEDERAL PLUS LOAN TIMELINE

**May-June:** Parent completes a PLUS Loan application. **Be sure to include the dollar amount you wish to borrow for the entire academic year.**

**June-July:** Villanova University Office of Financial Assistance begins to certify loan applications.

**August:** Parent receives loan approval notice. One half of the approved loan funds will be delivered via EFT or paper check and credited to the student's tuition account at the beginning of each semester.

# PRIVATE (EDUCATIONAL) LOAN PROGRAMS

A private educational loan is a private non-federal education loan provided to students. It's an easy way for full and half-time students to pay for tuition and other costs associated with a college education after they have exhausted all of their other options outlined in this booklet. The program can be used in tandem with the Villanova University Tuition Payment Plan, Federal Stafford and Federal PLUS Loans.

## BORROWER ELIGIBILITY

The borrower of a private educational loan is the student. Since the private loan is based on credit worthiness, parents or credit-worthy individuals may act as co-signers on this loan. (While some lenders will allow students to borrow without a co-signer, it is usually better to apply with a co-signer.)

To be considered for a private loan a student borrower and/or the co-signer may be asked to meet certain criteria:

- Be enrolled in certain eligible programs of study
- Meet certain citizenship requirements
- Meet credit underwriting guidelines
- Maintain a certain enrollment status

These loans based are on creditworthiness so we cannot guarantee that every applicant will qualify.

## INTEREST RATES

Private student loans typically have variable interest rates. These loans are tied to an index, such as LIBOR or PRIME, plus a margin. The interest rates and fees you pay on a private loan are based on your credit score and the credit score of your co-signer, if any. It is better to apply for a private loan with a co-signer even if you could qualify for the loan on your own. Applying with a co-signer usually results in a lower interest rate.

## FEES

Fees may be charged for a private loan and may be tied to the borrower and co-borrowers creditworthiness.

## DISBURSEMENTS

The net loan proceeds are generally disbursed in two installments, one at the beginning of each semester. Disbursements are made through Electronic Funds Transfer (EFT) or check directly to the school.

## REPAYMENT

A variety of repayment options may be offered by the lender. While most lenders will allow the student to delay repayment while the student is enrolled at least half-time, you must confirm with your lender the options that are available. While the lender may allow for deferment of principal, they may require a borrower to pay interest during this time or allow it to accumulate and then capitalize (be added to the principal balance) after the school deferment ends.

## BORROWER BENEFITS

Banks may offer benefits to borrowers. They may include such things as:

- Co-signer release options
- Rate reductions for borrowers who elect monthly payments that are automatically deducted from a bank account
- Consolidation
- Rate reduction after a specified number of on-time payments

Check with your lender for the benefits that most appeal to you and your financial needs.

## APPLICATION PROCESS

Refer to [www.finaid.villanova.edu](http://www.finaid.villanova.edu) for more information and application procedures for private educational loans.



# FEDERAL LOAN REPAYMENT CHART 2009-2010

	<b>5.60%</b> Subsidized Stafford <sup>1</sup>		<b>6.80%</b> Unsubsidized Stafford		<b>8.50%</b> Parent and Grad PLUS	
<b>Balance at Repayment</b>	<b>Estimated Payment<sup>1</sup></b>	<b>Number of Months in Repayment</b>	<b>Estimated Payment<sup>1</sup></b>	<b>Number of Months in Repayment</b>	<b>Estimated Payment<sup>1</sup></b>	<b>Number of Months in Repayment</b>
<b>\$3,500</b>	\$51	83	\$51	88	\$51	95
<b>\$5,000</b>	\$55	120	\$58	120	\$62	120
<b>\$10,000</b>	\$110	120	\$115	120	\$124	120
<b>\$15,000</b>	\$164	120	\$173	120	\$186	120
<b>\$25,000</b>	\$273	120	\$288	120	\$310	120
<b>\$30,000</b>	\$328	120	\$345	120	\$372	120
<b>\$50,000</b>	\$546	120	\$575	120	\$620	120
<b>\$100,000</b>	\$1,091	120	\$1,151	120	\$1,240	120
<b>\$125,000</b>	\$1,363	120	\$1,439	120	\$1,550	120

<sup>1</sup>The 5.60% interest rate applies only to Undergraduate Subsidized Stafford loans disbursed on or after 07/01/09. Graduate Subsidized Stafford and all Unsubsidized Stafford loans will be fixed at 6.80%. For illustrative purposes only. Payment amounts rounded up to the nearest dollar. Rates accurate as of March 2009. Parent and Grad PLUS loans subject to credit approval.

# FFELP PLUS vs. Private Educational Loans

## PARENT PLUS VS. PRIVATE EDUCATIONAL LOANS

We encourage you to carefully evaluate your family's needs and financial situation before you complete a loan application.

	FEDERAL PLUS Loan	PRIVATE EDUCATIONAL Loan
<b>Interest Rate</b>	<ul style="list-style-type: none"> <li>Fixed interest rate of 8.5% for loans first disbursed on or after July 1, 2006.</li> <li>Parent is the borrower.</li> </ul>	<ul style="list-style-type: none"> <li>Variable interest rate determined monthly or quarterly based on Prime or LIBOR rate plus a margin.</li> <li>May be as high as 18% - 21% and is not capped.</li> </ul>
<b>Fees</b>	<ul style="list-style-type: none"> <li>A 3% Federal Origination Fee/and a 1% Federal Default Fee may be deducted from the loan proceeds prior to disbursements.</li> </ul>	<ul style="list-style-type: none"> <li>Fees vary among lenders, and may go up to 9%.</li> <li>Often, fees will be determined in part by measure of credit worthiness.</li> </ul>
<b>Credit Requirements</b>	<ul style="list-style-type: none"> <li>Credit check is based upon Federal standards.</li> </ul>	<ul style="list-style-type: none"> <li>Terms vary by lender, most of whom use credit scores or debt-to-income ratios to determine creditworthiness, interest rates, and fees.</li> <li>International students usually borrow with a creditworthy U.S. citizen cosigner.</li> </ul>
<b>Loan Limits</b>	<ul style="list-style-type: none"> <li>Parents may borrow up to the cost of attendance less other aid.</li> </ul>	<ul style="list-style-type: none"> <li>Student (typically with cosigner) may borrow up to the cost of attendance less other aid.</li> <li>Limits depend on maximums established by lenders, as well as borrower &amp; co-borrower credit scores.</li> </ul>
<b>Cancellation</b>	<ul style="list-style-type: none"> <li>Although Parent PLUS loans must be repaid in full, there are a few situations in which your loan(s) may be discharged and your repayment obligation cancelled including, but not limited to, total and permanent disability, or as a result of your death or the death of the dependent student.</li> </ul>	<ul style="list-style-type: none"> <li>Private educational loans are not insured against death or disability.</li> <li>Insurance may be available at an extra cost to borrowers.</li> </ul>
<b>Repayment Terms</b>	<ul style="list-style-type: none"> <li>For Parent PLUS loans first disbursed on or after July 1, 2008, repayment begins either no later than 60 days after the final disbursement or, at the request of the parent borrower, 6 months after the date that the student - for whom the loan was borrowed - ceases to be enrolled at least half-time. Interest accrues from the date that the loan is disbursed.</li> <li>Generally, the repayment term is 10 years, and there are no prepayment penalties.</li> <li>Graduated repayment or extended repayment terms may be available if the borrower qualifies.</li> </ul>	<ul style="list-style-type: none"> <li>Repayment varies by lender and may begin immediately or be deferred until six months after student ceases half-time enrollment.</li> <li>Students may select from several repayment plans, and most lenders allow prepayment and early payoff without penalty.</li> </ul>
<b>Deferment and/or Forbearance</b>	<ul style="list-style-type: none"> <li>Various deferment and forbearance alternatives are available.</li> </ul>	<ul style="list-style-type: none"> <li>Deferment options vary widely and are generally less flexible than Parent PLUS.</li> </ul>
<b>Consolidation</b>	<ul style="list-style-type: none"> <li>Parent PLUS Loans may be consolidated at a fixed rate not to exceed 8.25%.</li> </ul>	<ul style="list-style-type: none"> <li>Many private lenders offer consolidation options, but interest rates are variable and scaled to credit.</li> </ul>
<b>Payment</b>	<ul style="list-style-type: none"> <li>Parent is responsible for repayment.</li> </ul>	<ul style="list-style-type: none"> <li>Student is responsible for repayment; however, a co-signer is equally liable.</li> </ul>

# GLOSSARY OF TERMS

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## **AES**

American Education Services, a division of the Pennsylvania Higher Education Assistance Agency (PHEAA) – the PA state loan guarantee agency.

## **CAPITALIZED**

This refers to the adding of unpaid interest that accumulated during an in-school, grace or deferment period, to the principal balance. This will increase the principal balance.

## **DEFERMENT**

The deferment period is a period of delayed payments such as in-school and financial hardship after graduation. Contact your lender for a list of available deferments.

## **DISBURSEMENT**

The process of sending the loan proceeds to the University's Bursar's Office. Disbursements usually coincide with the beginning of each semester.

## **ELECTRONIC FUNDS TRANSFER (EFT)**

The process of disbursement that sends the loan proceeds electronically to the University's Bursar's Office.

## **ENTRANCE INTERVIEW**

A review of the terms and conditions of the loan programs. All first time borrowers students must complete an Entrance Interview prior to Federal Stafford Loan funds being credited to your student's account. Entrance Interviews may be completed via the web at [www.aessuccess.org](http://www.aessuccess.org), click on "Entrance and Exit Counseling."

## **FINANCIAL NEED**

The difference between cost of attendance and Expected Family Contribution (EFC) as determined by the Federal government using data collected on the FAFSA.

## **GRACE PERIOD**

The six month payment-free period that follows the student's graduation, withdrawal or dropping below half-time enrollment status.

## **HALF-TIME**

An enrollment status that normally is six credit hours for an undergraduate, but is always determined by the University's academic policies.

## **IN SCHOOL**

The period when a student is enrolled on at least a half-time basis. No payments are required; however, interest does accumulate on an unsubsidized loan.

## **INTEREST**

The cost paid by the government (for subsidized loans during subsidized periods) or by the borrower during the time the loan is outstanding. Interest is accrued using the simple method with the Federal Stafford loan.



## **LIBOR**

An acronym for the London Interbank Offered Rate. Visit [www.bloomberg.com/markets/rates/index.html](http://www.bloomberg.com/markets/rates/index.html) to view current LIBOR rates.

## **LOAN CONSOLIDATION**

The Federal loan program that allows a borrower to combine all their Federal loans and refinance them, possibly over a longer term (up to 30 years) based on amounts borrowed.

## **LOAN GUARANTY AGENCY**

The agency (such as AES) that oversees and approves Federal education loans.

## **PRIME**

Prime rate is a term applied in many countries to a reference interest rate used by banks. The term originally indicated the rate at which banks lent to their most favored customers, though this is no longer always the case. Some variable interest rates may be expressed as a percentage above or below prime rate.

## **REPAYMENT PERIOD**

The period of time that follows the grace period where principal and interest payments are required. The repayment term for Federal Stafford and PLUS Loans has a maximum of 10 years, but can be extended through loan consolidation or other repayment options.

## **SATISFACTORY ACADEMIC PROGRESS (SAP)**

The term used by schools to determine if a student is meeting the minimum academic requirements for matriculation, which is based on grade point average and number of credit hours completed. Students must be making SAP to receive Federal Stafford and PLUS Loans.

## **TERM OF LOAN**

The number of years that a loan is in the repayment period.

## **NOTE:**

Loan borrowers may select any eligible and participating lender of their choice. Lender loan benefits may change at any time without notice.



BARTLEY HALL

VILLANOVA  
School of Business





VILLANOVA  
UNIVERSITY

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