VILLANOVA UNIVERSITY

2026-2027 Untaxed Income Worksheet

Please Return To:
Office of Financial Assistance Dropbox
https://www1.villanova.edu/university/office-of-financial-assistance/contact-us/dropbox-and-important-forms.html

Villanova University

Student's Name:_____ Student ID Number:_____

Parent Completing This Form: ☐ Custodial Parent ☐ Noncustodial Parent

The information provided on this worksheet, along with supporting documentation, will be used by our office to resolve conflicting information related to untaxed income that was provided on the Free Application for Federal Student Aid (FAFSA), and/or the Profile. Please report all applicable untaxed income that was received by the student and parent during the 2024 calendar year.

*Some of the questions below are only applicable for the Profile and institutional need-based grant eligibility.

Please indicate $0 in any field that does not apply to you – Do Not Leave Blank

Untaxed Income	Description	Parent	Student
1. Payments to tax-deferred pension and retirement savings plans	List payments (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H, and S. **Don't include** amounts reported in code DD (employer contributions towards employee health benefits).		
2. IRA deductions and payments to self-employed SEP, SIMPLE, KEOGH and other qualified plans	Refer to your 2024 IRS Federal Income Tax Return, Schedule 1 Lines 16 + 20		
3. Child Support Received	List the actual amount received in 2024 for all children. **Don't include** foster care or adoption payments or any amount that was court ordered but not actually paid.		
4. Tax exempt interest	List the amount of tax exempt interest from your 2024 IRS Federal 1040 Line 2a		
5. Untaxed portions of IRA distributions and pensions and annuities	Refer to your 2024 IRS Federal Income Tax Return (1040), (Lines 4a + 5a) minus (Lines 4b + 5b). **Exclude Rollovers**		
6. Housing, food and other living allowances paid to members or the military, clergy and others.	List the amount paid (including cash payments and cash value of benefits). **Don't include** the value of on-base military housing or the value of a basic military allowance for housing.		

****MUST COMPLETE ADDITIONAL INFORMATION ON THE NEXT PAGE****

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Villanova University

Student's Name:_____ Student ID Number:_____

Untaxed Income	Description	Parent	Students
7. Veteran's Noneducational Benefits	List the amount of veteran's noneducation benefits received, such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or CA Educational Work-Study allowances.		
8. Money received, or paid on your behalf	List the amount of money received or paid on your behalf (e.g., bills). This includes money that you received from a parent or other person whose financial information was not reported on the FAFSA and/or Profile.		
9. Untaxed Social Security Benefits	List the amount of untaxed social security benefits received in 2024. Include amounts received by the parent on behalf of a child.		
10. Alimony Received that was not taxable/reported on your Federal Income Tax Returns	List the amount of alimony received in 2024 that was not taxable or reported on your 2024 Federal Income Tax Return.		
11. Foreign Income Exempt from Federal Taxation	List the amount of foreign income that is exempt from Federal taxation.		
12. Other Untaxed Income: Please list the source of the untaxed income: _____ _____ _____ _____ _____	List the amount of other untaxed income, such as workmen's compensation, disability benefits, etc. Also include the untaxed portions of health savings accounts from IRS Form 1040 Schedule 1, Line 13. **Don't include the following**: extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, Supplemental Security Income, Workforce Innovation & Opportunity Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), or credit for federal tax on special fuels.		

Student's Signature:_____ Date:_____

Parent's Signature:_____ Date:_____