VILLANOVA UNIVERSITY

2027-2028 Student/Spouse Asset/Liability Statement for Business or Farm

Please Return To:

Office of Financial Assistance Dropbox
https://www.villanova.edu/university/office-of-financial-assistance/contact-us/dropbox-and-important-forms.html

Villanova University

Student's Name:_____ **Student ID Number:**_____

If you own more than one business or farm, please make a copy of this form and complete a separate one for each business or farm. Refer to your 2025 Federal Schedule C, E, and F.

For consideration of Villanova University Grant assistance, if a student (or spouse) is self-employed, has any interest, share or involvement in a corporation, partnership or in a business or farm, a completed Student/Spouse Asset/Liability Statement for Business or Farm is required for each business and/or farm. Attach your 2025 Federal Schedule C, Form 1120, 1120S, or 1065 and **copies of all K-1's**, if applicable.

Please answer all questions **(if not applicable, indicate N/A or $0. Do not leave any questions blank, if any section is left blank the form will be considered incomplete and returned to the sender).**

Student's/Spouse's Business/Farm Information
DO NOT LEAVE ANY QUESTIONS BLANK

Name of Business/Farm:_____

Address of Business/Farm: _____
street address *city* *state* *zip code*

Type of Business/Farm: ☐ Sole Proprietorship (Schedule C) ☐ Partnership (Form 1065) ☐ S or C Corporation (Form 1120S/Form 1120)

Describe principal product or service:_____

Student's/Spouse's Percentage of Ownership:_____% Number of Full-Time or Full-Time Equivalent Employees:_____

Give name(s) of owners & partners, the relationship to the parent/stepparent, and their percentage of ownership:

_____

_____

BUSINESS/FARM ASSETS - DO NOT LEAVE ANY ITEMS BLANK

List total asset value (a reasonable estimate of what each asset is worth & could be sold for) as of the date of completing the FAFSA and CSS Profile.

LIST ONLY THE VALUE RELATED TO YOUR PERCENTAGE OF OWNERSHIP.

Cash and Short-Term Investments	$
Accounts Receivables	$
Inventories (total)	$
Land – (Current Market Value) List Complete Address:	$
Buildings – (Current Market Value) List Complete Address: _____ _____ Please Check One: ☐ Own ☐ Rent	$
Machinery / Equipment	$
Other Assets **(MUST LIST EACH ITEM)**: _____ _____	$
TOTAL ASSETS	$

****Must Complete Additional Information on the Next Page****

Student's Name: _____ **Villanova University Student ID Number:** _____

LIABILITIES/DEBT– DO NOT LEAVE ANY ITEMS BLANK

List total liabilities (debt) as of the date of completing the FAFSA and CSS Profile.

LIST ONLY THE DEBT RELATED TO YOUR PERCENTAGE OF OWNERSHIP.

Accounts Payable	$
Mortgages on All Land and Building(s) Listed Under Assets List Complete Address Associated with the Mortgage:	$
Debts on Equipment	$
Other Current Debts of the Business or Farm **(Must list each item):**	$
TOTAL LIABILITIES/DEBT	$

Reminder Checklist:

☐ You must complete a separate Asset/Liability Form for each business and/or farm that you own or in which you have an interest.

☐ You must attach all 2025 Federal K1s and Business Taxes for each business and/or farm that you own or in which you have an interest, if you haven't done so already.

☐ I understand all questions must be complete. If an item does not apply, indicate $0 or N/A. Incomplete forms will NOT be considered.

Signature of Student: _____ **(NO DIGITAL SIGNATURES) Date:** _____

Signature of Spouse: _____ **(NO DIGITAL SIGNATURES) Date:** _____

NOTE: Consideration for Villanova University Grant will not be given if this form is not completed and returned to the Office of Financial Assistance.